

Home Newsletter

A personal note from Dan Parisi:

Opportunity lost?

Interest rates are moving higher. The days of the lowest mortgage rates in history are no longer. It's an opportunity lost to refi or get the lowest possible mortgage.

Real estate prices in California are on the move upward. The days of cheap housing prices are gone. The time to buy property at the lowest prices in a decade is gone.

That is one way of looking at it. Two questions beg to be asked. Was that really the bottom? Is it a bad strategy to buy after the bottom has formed?

If that was the bottom of low interest rates and housing prices, it is a powerful insight to know the down side risk.

Another key about opportunities is that personal timing is more important than general timing. When it works out best for the individual is often the only time a person can take advantage of an opportunity.

Is now the right time for you?

The Feature Article:

Chairman Ben Bernanke's impact on the affordability of homes

Chairman Ben Bernanke has three main tools of the Federal Reserve he is using that impacts the housing market. The feature article of Housing Sacramento Magazine deals with each of these issues and how they impact the real estate market. Learn how the Fed's quantitative easing programs impact real estate and property values. This is a good read if you want to know how the Federal Reserve influences your real estate value.

Read more at: <http://housingsacramento.com/magazine/ben-bernanke>

Do It Yourself Project (DIY):

How to justify that new kitchen!

In a very short blog, read how to justify the cost of a new kitchen.

Read more at: <http://housingsacramento.com/blog/real-estate/kitchen-improvements-increases-home-value>

Landscaping / Gardening:

Northern California can be a hard place to grow plants

With the seasons beginning to change, the time has come to begin your next gardening cycle. The obvious question is: “What should I plant?”

The USDA has what is known as a hardiness zone map. It divides up the United States into regions based on the average minimum temperature that can be expected in that area.

Read more at: <http://housingsacramento.com/blog/home-repair/sacramento-planting-hardiness-zones-maps>

Real Estate Opportunities:

A basic rental property is a tried and proven form of real estate investment.

Simply buy a property and rent it out to a tenant. The property owner or landlord is responsible for paying the mortgage loan, property taxes and costs of maintenance. Preferably, the landlord charges enough rent to cover the costs of the property. Or the property owner may also charge more in order to produce a monthly profit. Or charge enough rent to cover expenses until the property rises in value to sell or, more long term, pay off mortgage and have a property free and clear.

This web page has pre made property searches for investment properties. The searches are designed in different locations and price points. When you select a search, it gets an up-to-the-minute list of the properties for sale. Check it out, it could be fun and profitable to play with.

Read more at: <http://housingsacramento.com/selling-real-estate/real-estate-opportunities>

Real Estate News:

The big news is the Sacramento real estate market is showing signs of flattening out.

Charts are good for viewing what the data of the Sacramento housing marketing is doing. The chart of the number of homes for sale and homes that sold shows an evening out of the trend. The last few months are clearly showing a flattening of the market in some key areas.

Read more at: <http://housingsacramento.com/blog/real-estate/sacramento-housing-numbers-september>

Fun facts:

Banging your head against a wall uses 150 calories an hour.

A pregnant goldfish is called a twit.

When staying at a hotel, consider staying below the 7th floor. You won't have that marvelous view, but even the tallest of fire department ladders only reach the 7th floor.

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